

Message Text

UNCLASSIFIED

PAGE 01 MEXICO 03219 240000Z

ACTION ARA-14

INFO OCT-01 ISO-00 SP-02 USIA-15 AID-05 EB-08 NSC-05

SS-15 STR-07 OMB-01 CEA-01 L-03 PA-02 CIAE-00

COME-00 FRB-01 INR-10 NSAE-00 XMB-04 OPIC-06

LAB-04 SIL-01 /105 W

-----008617 240934Z /10

R 232350Z FEB 78

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 8508

INFO TREASURY WASHDC

UNCLAS MEXICO 03219

EO 11652: N/A

TAGS: EFIN MX

SUBJECT: MEXICO'S BALANCE OF PAYMENTS IN 1977

1. THE BANK OF MEXICO'S PRELIMINARY ANNUAL REPORT FOR 1977, RELEASED FEBRUARY 22, CONTAINS BALANCE OF PAYMENTS DATA IN A NEW AND MORE DETAILED FORMAT. THE DATA IS SUMMARIZED BELOW IN MILLIONS OF U.S. DOLLARS, WITH THE FIRST FIGURE FOR 1976 AND THE SECOND FOR 1977.

2. CURRENT ACCOUNT DEFICIT 3,044.3, 1,779.7.

3. CURRENT ACCOUNT RECEIPTS" 7,231.2, 8,009.7; OF WHICH: MERCHANDISE: 3315.8, 4,092.9; TRANSFORMATION SERVICES (FORMERLY MAQUILADORAS): 520.1, 502.7; NON-MONETARY GOLD AND SILVER: 160.3, 185.3; TRANSPORTATION: 189.8, 216.8; TOURISM: 835.6, 863.3; FRONTIER TRANSACTIONS: 1,609.7, 1453.8; REVENUE FROM INVESTMENTS: 98.2, 150.2; OTHER SERVICES: 332.0, 350.7; TRANSFERS: 169.7, 194.1.

4. CURRENT ACCOUNT EXPENDITURES: 10,275.6, 9789.4; OF WHICH: MERCHANDISE: 6,029.6, 5487.5; NON-MONETARY GOLD: 41.7, 30.9; TRANSPORTATION: 232.2, 218.0; TOURISM: 382.9, UNCLASSIFIED

UNCLASSIFIED

PAGE 02 MEXICO 03219 240000Z

326.7;FRONTIER TRANSACTIONS: 1051.5, 1059.9; EXPENDITURES RELATED TO INVESTMENTS: 2017.0, 2,185.8 OF WHICH (A) PROFIT REMITTANCES: 346.1, 240.8; (B) PUBLIC SECTOR INTEREST PAYMENTS: 1,265.9, 1542.3; AND (C) OTHER INTEREST: 404.9, 402.7; OTHER SERVICES: 504.0, 459.8; TRANSFERS: 16.7, 20.9.

5. CAPITAL ACCOUNT: 5307.8, 2462.3.

6. LONG-TERM CAPITAL, NET: 4,594.8, 3,987.4, OF WHICH:

PUBLIC SECTOR: 4207.0, 3901.1; PRIVATE SECTOR: 387.8,

86.3. PUBLIC SECTOR FIGURE BROKEN DOWN AS FOLLOWS: DIS-

BURSEMENTS: 5417.9, 6232.3; AMORTIZATION: -1,153.4,

-2,295.0; CREDITS EXTENDED ABROAD, NET: -57.6, -36.2.

PRIVATE SECTOR FIGURE BROKEN DOWN AS FOLLOWS: FOREIGN

DIRECT INVESTMENT: 231.3, 197.5; PURCHASE OF FOREIGN

COMPANIES: -12.0, -1.0; NET LIABILITIES TO FOREIGNERS:

222.0, -75.3, OF WHICH: FIRMS WITH FOREIGN PARTICIPATION:

309.2, 120.7; OTHER FIRMS: -87.2, -196.0; SECURITY OPERA-

TIONS, NET: -53.5, -34.9.

7. SHORT TERM CAPITAL, NET: 713.0, -1,525.1, BROKEN DOWN

INTO LIABILITIES TO FOREIGNERS (1,456.6, -1,231.0) AND

ASSETS (-743.5, -294.1). THE LIABILITY FIGURE IS BROKEN

DOWN BETWEEN THE PUBLIC SECTOR (878.0, -949.7) AND PRIVATE

SECTOR (578.6, -281.3).

8. ERRORS AND OMISSIONS: -2,596.6, -212.0.

9. RESERVE CHANGE: -333.1, 470.7. RESERVE CHANGE IS

BASED ON GOLD VALUED AT \$42.22 PER OUNCE, AND INCLUDES

SILVER. THOMPSON

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS, ANNUAL REPORTS, BALANCE OF PAYMENTS DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 23 feb 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978MEXICO03219
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780085-1098
Format: TEL
From: MEXICO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780223/aaaaaswc.tel
Line Count: 86
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: d85d9ed1-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3507027
Secure: OPEN
Status: NATIVE
Subject: MEXICO'S BALANCE OF PAYMENTS IN 1977
TAGS: EFIN, MX, BANK OF MEXICO
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/d85d9ed1-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014